

## Undergraduate Grants and Loans

*From 2006–07 to 2009–10, the percentage of first-time, full-time undergraduates receiving any financial aid increased from 75 to 85 percent at 4-year institutions.*

Grants and loans are the major forms of federal financial aid for degree-seeking undergraduate students. Federal grants, which do not need to be repaid, are available to degree-seeking undergraduates who qualify by economic need, whereas loans are available to all students. In addition to federal financial aid, there are also grants from state and local governments, institutions, and private sources.

From 2006–07 to 2009–10, the percentage of first-time, full-time undergraduate students receiving any financial aid increased from 75 to 85 percent at 4-year institutions (see table A-41-2). During this time, the largest increase in first-time, full-time students receiving aid was at 4-year private for-profit institutions, from 55 to 92 percent. The percentage of first-time, full-time undergraduate students receiving aid at public 4-year institutions increased from 75 to 82 percent, while 4-year private nonprofit institutions had a smaller increase, from 85 to 89 percent. For 2-year institutions, the percentage of first-time, full-time undergraduate students receiving aid was higher in 2009–10 than in 2006–07 in all institutions except private for-profit institutions, in which the percentage receiving aid in 2009–10 (88 percent) was less than in 2006–07 (89 percent).

In 2009–10, about 67 percent of first-time, full-time undergraduate students at public 4-year institutions received grant or scholarship aid, as compared to 84 percent in private nonprofit institutions and 81 percent in private for-profit institutions (see table A-41-1). Out of all 4-year institutions, the percentage of first-time, full-time undergraduate students receiving student loan aid was

highest at private for-profit institutions (86 percent). In comparison, 63 percent of 4-year nonprofit students and 50 percent of 4-year public students received student loan aid.

For first-time, full-time undergraduate students at 2-year institutions in 2009–10, 67 percent received grant or scholarship aid and 39 percent received student loan aid. As in 4-year institutions, the percent of first-time, full-time undergraduate students receiving student loan aid at 2-year institutions was highest at private for-profit institutions (78 percent). By comparison, 59 percent of students at 2-year private nonprofit institutions and 24 percent of students at 2-year public institutions received student loan aid. The percentage of first-time, full-time undergraduate students at 2-year institutions receiving grant or scholarship aid was highest at private nonprofit institutions (85 percent).

In 2009–10, in 4-year institutions, the average amount of student loan aid received was highest in private for-profit institutions (\$9,641). First-time, full-time undergraduate students at 4-year private nonprofit institutions received an average amount of \$7,466, and students at 4-year public institutions received an average amount of \$6,063 in student loan aid. Similarly, among 2-year institutions, the average amount of student loan aid received was highest in private for-profit institutions (\$8,035).



### Tables A-41-1 and A-41-2

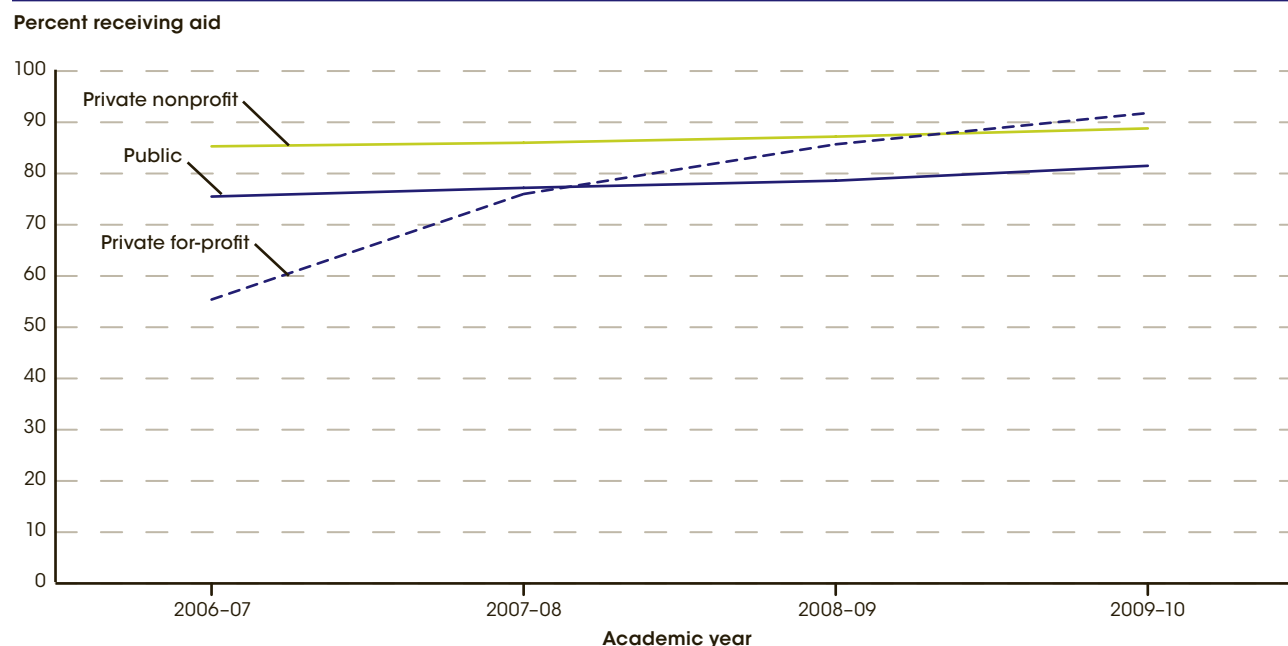
**Glossary:** *Four-year postsecondary institution, Private institution, Public institution, Two-year postsecondary institution*

### Technical Notes

Any student financial aid includes students receiving Federal Work-Study aid and aid from other sources in addition to those listed in table A-41-1. Discontinuity in the time series could be due to a change in the

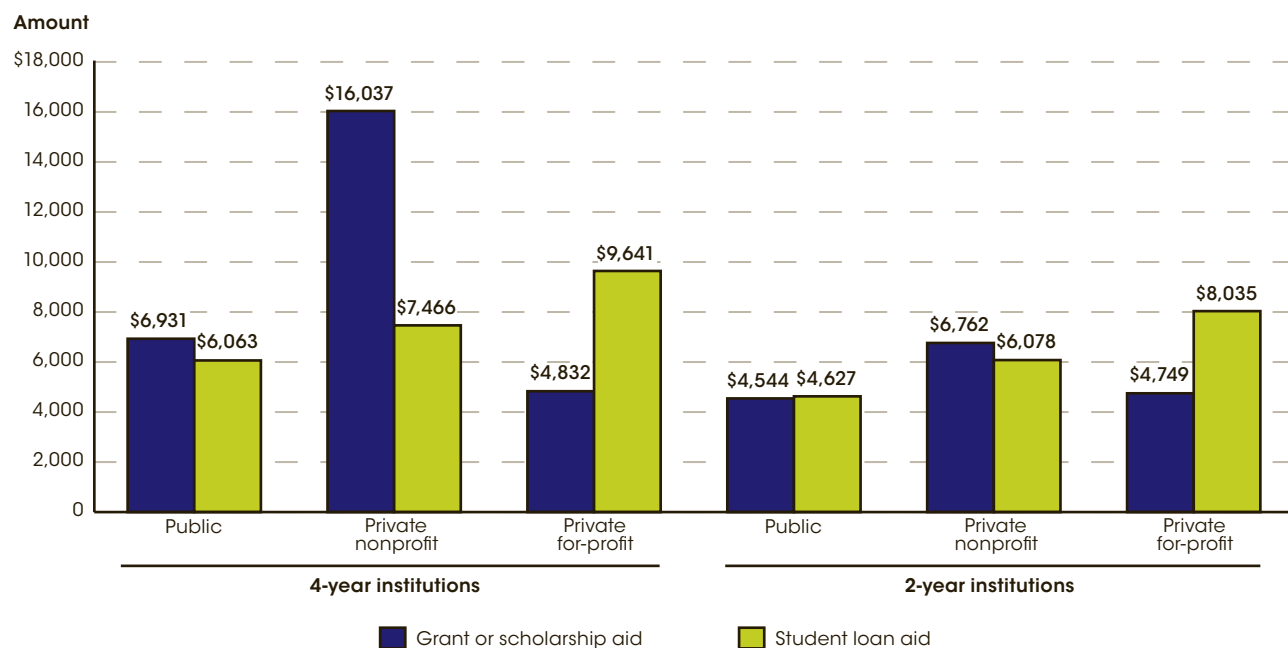
structure of the reporting forms. For more information on the Integrated Postsecondary Education Data System (IPEDS), see Appendix B – *Guide to Sources*.

**Figure 41-1. Percentage of first-time, full-time undergraduate students receiving any financial aid at 4-year institutions, by institution control: Academic years 2006-07 through 2009-10**



NOTE: Any student financial aid includes students who were awarded any Federal Work-Study, loans to students, or grant or scholarship aid from the federal government, state/local government, the institution, or other sources known to the institution.  
SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Spring 2008 through Spring 2011, Student Financial Aid component.

**Figure 41-2. Average amount of aid received by full-time, first-time, degree-seeking undergraduate students in financial aid programs, by institution level, control, and type of aid: Academic year 2009-10**



NOTE: Any student financial aid includes students who were awarded any Federal Work-Study, loans to students, or grant or scholarship aid from the federal government, state/local government, the institution, or other sources known to the institution.  
SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Spring 2011, Student Financial Aid component.

## Indicator 41

# Undergraduate Grants and Loans

**Table A-41-1. Participation of full-time, first-time, degree-seeking undergraduate students in financial aid programs, by institution control, level, and type of aid: Academic year 2009-10**

Level of institution and type of aid	All institutions			Public		
	Number receiving aid	Percent receiving aid	Average amount of aid received	Number receiving aid	Percent receiving aid	Average amount of aid received
<b>4-year institutions</b>						
Any student financial aid	1,492,400	85.0	—	832,600	81.5	—
Grant or scholarship aid	1,292,100	73.6	\$9,526	681,400	66.7	\$6,931
Federal grants	693,300	39.5	4,885	351,200	34.4	4,965
Pell grants	672,600	38.3	4,267	341,600	33.5	4,338
Other federal grants	395,700	22.5	1,306	239,600	23.5	1,093
State/local government grant or scholarships	533,800	30.4	3,374	381,500	37.4	3,300
Institutional grants or scholarships	841,500	47.9	8,462	396,400	38.8	4,339
Student loan aid	1,030,000	58.7	7,213	511,000	50.0	6,063
Federal student loans	1,015,000	57.8	6,391	502,000	49.2	5,434
Other student loans	105,800	6.0	8,919	46,300	4.5	8,011
<b>2-year institutions</b>						
Any student financial aid	831,300	75.5	—	550,500	70.3	—
Grant or scholarship aid	737,300	66.9	4,635	493,800	63.0	4,544
Federal grants	624,300	56.7	4,470	389,800	49.7	4,453
Pell grants	612,700	55.6	4,315	381,800	48.7	4,336
Other federal grants	181,600	16.5	808	98,700	12.6	811
State/local government grant or scholarships	282,100	25.6	1,618	260,500	33.2	1,460
Institutional grants or scholarships	108,100	9.8	1,579	77,800	9.9	1,646
Student loan aid	430,600	39.1	6,536	186,000	23.7	4,627
Federal student loans	424,000	38.5	6,253	184,500	23.6	4,571
Other student loans	37,600	3.4	4,336	3,800	0.5	4,476

See notes at end of table.

**Table A-41-1. Participation of full-time, first-time, degree-seeking undergraduate students in financial aid programs, by institution control, level, and type of aid: Academic year 2009-10—Continued**

Level and control of institution and type of aid	Private					
	Nonprofit			For-profit		
	Number receiving aid	Percent receiving aid	Average amount of aid received	Number receiving aid	Percent receiving aid	Average amount of aid received
<b>4-year institutions</b>						
Any student financial aid	436,300	88.8	—	223,500	91.8	—
Grant or scholarship aid	413,700	84.2	\$16,037	197,000	80.9	\$4,832
Federal grants	158,800	32.3	5,099	183,200	75.3	4,547
Pell grants	151,200	30.8	4,043	179,700	73.8	4,322
Other federal grants	118,100	24.0	1,680	38,000	15.6	1,484
State/local government grant or scholarships	136,300	27.7	3,658	16,000	6.6	2,715
Institutional grants or scholarships	387,800	79.0	13,733	57,300	23.5	1,311
Student loan aid	309,400	63.0	7,466	209,700	86.1	9,641
Federal student loans	304,400	62.0	6,129	208,600	85.7	9,074
Other student loans	42,200	8.6	10,534	17,300	7.1	7,408
<b>2-year institutions</b>						
Any student financial aid	9,000	89.4	—	271,800	88.3	—
Grant or scholarship aid	8,600	84.8	6,762	234,900	76.3	4,749
Federal grants	6,700	66.9	4,294	227,800	74.0	4,503
Pell grants	6,600	65.8	4,044	224,300	72.8	4,286
Other federal grants	2,100	20.7	1,024	80,800	26.2	800
State/local government grant or scholarships	2,900	29.1	3,000	18,700	6.1	3,597
Institutional grants or scholarships	4,200	41.5	4,798	26,100	8.5	865
Student loan aid	5,900	58.6	6,078	238,700	77.5	8,035
Federal student loans	5,800	57.8	5,871	233,600	75.9	7,591
Other student loans	200	2.3	7,353	33,600	10.9	4,300

— Not available.

NOTE: Any student financial aid includes students who were awarded any Federal Work-Study, loans to students, or grant or scholarship aid from the federal government, state/local government, the institution, or other sources known to the institution. The number receiving any financial aid may not equal the sum of the number receiving other types of aid as students may receive more than one type of financial aid.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Spring 2011, Student Financial Aid component.

## Indicator 41

# Undergraduate Grants and Loans

**Table A-41-2. Participation of full-time, first-time, degree-seeking undergraduate students in financial aid programs, by institution control, level, and type of aid: Academic years 2006-07 through 2009-10**

Level of institution, year, and type of aid	All institutions			Public		
	Number receiving aid	Percent receiving aid	Average amount of aid received	Number receiving aid	Percent receiving aid	Average amount of aid received
<b>4-year institutions</b>						
<b>2006-07</b>						
Any student financial aid	1,243,600	75.5	—	716,300	75.5	—
Grant or scholarship aid	—	—	—	—	—	—
Student loan aid	813,600	49.4	\$5,193	415,400	43.8	\$4,433
<b>2007-08</b>						
Any student financial aid	1,330,000	79.6	—	753,600	77.2	—
Grant or scholarship aid	1,129,600	67.6	8,070	609,600	62.4	5,721
Student loan aid	878,400	52.6	6,198	442,000	45.2	5,190
<b>2008-09</b>						
Any student financial aid	1,438,400	82.0	—	792,000	78.6	—
Grant or scholarship aid	1,231,700	70.3	8,614	646,800	64.2	6,120
Student loan aid	977,900	55.8	7,268	472,200	46.9	5,972
<b>2009-10</b>						
Any student financial aid	1,492,400	85.0	—	832,600	81.5	—
Grant or scholarship aid	1,292,100	73.6	9,526	681,400	66.7	6,931
Student loan aid	1,030,000	58.7	7,213	511,000	50.0	6,063
<b>2-year institutions</b>						
<b>2006-07</b>						
Any student financial aid	522,700	67.1	—	380,500	61.4	—
Grant or scholarship aid	—	—	—	—	—	—
Student loan aid	241,500	31.0	\$4,410	121,300	19.6	\$2,877
<b>2007-08</b>						
Any student financial aid	584,500	67.8	—	419,600	62.5	—
Grant or scholarship aid	506,900	58.8	3,351	373,200	55.6	3,245
Student loan aid	275,800	32.0	5,407	130,300	19.4	3,488
<b>2008-09</b>						
Any student financial aid	650,900	70.5	—	454,600	65.6	—
Grant or scholarship aid	566,200	61.4	3,858	406,300	58.6	3,720
Student loan aid	322,000	34.9	6,082	145,900	21.1	4,152
<b>2009-10</b>						
Any student financial aid	831,300	75.5	—	550,500	70.3	—
Grant or scholarship aid	737,300	66.9	4,635	493,800	63.0	4,544
Student loan aid	430,600	39.1	6,536	186,000	23.7	4,627

See notes at end of table.

**Table A-41-2. Participation of full-time, first-time, degree-seeking undergraduate students in financial aid programs, by institution control, level, and type of aid: Academic years 2006–07 through 2009–10—Continued**

Level of institution, year, and type of aid	Private					
	Nonprofit			For-profit		
	Number receiving aid	Percent receiving aid	Average amount of aid received	Number receiving aid	Percent receiving aid	Average amount of aid received
<b>4-year institutions</b>						
<b>2006–07</b>						
Any student financial aid	400,000	85.3	—	127,200	55.4	—
Grant or scholarship aid	—	—	—	—	—	—
Student loan aid	278,700	59.4	\$5,558	119,500	52.0	\$6,989
<b>2007–08</b>						
Any student financial aid	416,400	86.0	—	160,000	76.0	—
Grant or scholarship aid	394,800	81.6	13,175	125,100	59.5	3,403
Student loan aid	291,900	60.3	6,435	144,500	68.7	8,799
<b>2008–09</b>						
Any student financial aid	424,900	87.2	—	221,500	85.7	—
Grant or scholarship aid	401,400	82.4	14,746	183,500	71.0	3,989
Student loan aid	295,300	60.6	7,638	210,300	81.4	9,660
<b>2009–10</b>						
Any student financial aid	436,300	88.8	—	223,500	91.8	—
Grant or scholarship aid	413,700	84.2	16,037	197,000	80.9	4,832
Student loan aid	309,400	63.0	7,466	209,700	86.1	9,641
<b>2-year institutions</b>						
<b>2006–07</b>						
Any student financial aid	7,200	82.5	—	135,000	89.3	—
Grant or scholarship aid	—	—	—	—	—	—
Student loan aid	4,700	53.5	\$4,715	115,500	76.4	\$6,007
<b>2007–08</b>						
Any student financial aid	8,500	84.8	—	156,400	87.0	—
Grant or scholarship aid	7,800	77.5	5,574	125,800	70.0	3,528
Student loan aid	5,400	54.1	5,323	140,100	77.9	7,195
<b>2008–09</b>						
Any student financial aid	8,300	86.8	—	187,900	85.4	—
Grant or scholarship aid	7,700	80.1	6,010	152,300	69.2	4,116
Student loan aid	5,600	58.1	6,089	170,500	77.5	7,734
<b>2009–10</b>						
Any student financial aid	9,000	89.4	—	271,800	88.3	—
Grant or scholarship aid	8,600	84.8	6,762	234,900	76.3	4,749
Student loan aid	5,900	58.6	6,078	238,700	77.5	8,035

— Not available.

NOTE: Any student financial aid includes students who were awarded any Federal Work-Study, loans to students, or grant or scholarship aid from the federal government, state/local government, the institution, or other sources known to the institution. Grant or scholarship aid for first-time, full-time students includes grants from the federal government, state/local government, and the institution. Student loan aid for first-time, full-time students includes loans from the federal government and other sources, including private sources, and does not include PLUS loans or loans made to anyone other than the student.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Spring 2008 through Spring 2011, Student Financial Aid component.